

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER

Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA

Division Director

July 5, 2011

Ann Pedroza State of Utah, Office of State Treasurer E315 State Capitol Complex Post Office Box 142315 Salt Lake City, Utah 84114-2315

Subject: Authorization for Release of Cash Deposit Held by Utah State Treasurer, Robert E.

Miller, Academic-One, S/045/0068, Tooele County, Utah

Dear Ms. Pedroza:

The Utah State Treasurer is presently holding funds for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for the following project:

| Permit ID | Mine Name | BOND AMOUNT | | | | Account |
|------------|------------------|-------------------------|--------------------------------|-----------------------------|--------------------------------|-------------------|
| | | Total Amount Held | Release Amount Requested | Amount to be Retained | OPERATOR Check payable to | Account Number |
| S/045/0068 | Academic- One | \$18,600 | \$18,600 + interest | \$0 | The Estate of Robert E. Miller | |

Please note that there will be no monies to be retained in the account for this project, please include the interest in this release check.

Please make the check payable to the operator and remit the funds to the Division, attention: Minerals Regulatory Program—Bond Coordinator.

If you have any questions or require further discussion regarding this letter, please contact Penny Berry, bond coordinator, at 801-538-5291, or by e mail at bondcoordinator@utah.gov.

Sincerely.

Dana Dean, P.E. Associate Director

DD:lah:pb

c: BLM - <u>Stephen_Allen@BLM.gov</u> Operator - <u>caso42h2o@rocketmail.com</u>
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